

# *The Knolls at Stony Brook*

74 Knolls Drive

Stony Brook, NY 11790

## **IMPORTANT**

Fellow Homeowners:

The Board of Managers would like to clarify some of the rules and regulations of living at the Knolls.

### **Selling Your Condo**

Before any Unit can be sold and any information be given out by the office that is necessary for the sale to take place, the Unit owner **MUST**:

- 1) Notify the office in writing **30 days** prior to listing the property.
  - a) The letter must contain Unit owners name and address of said Unit.
  - b) Proposed selling price.
  - c) Proposed buyer if there is one.
  - d) Understand that the Knolls has the right to first refusal
  
- 2) The new owners **MUST** meet with members of the Board of Managers to go over and understand the By-Laws, rules and regulations.

The purpose of this letter is to facilitate the transfer of ownership as smoothly, quickly and effortlessly as possible for both the seller and the buyer.

Failure to follow these procedures will delay the processing of the sale.

\_\_\_\_\_

*As always, the Board of Managers welcomes all comments and feedback, both positive and negative dealing with the above issue.*

